

FGP5F 8.9.2
10/27/1993

FOURTH AVENUE GAMBELL, LLC
EXHIBIT M



FOURTH AVENUE GAMBELL
1343 G STREET, SUITE #1
ANCHORAGE, ALASKA 99501
907-274-2634

October 27, 1993

Judith A. Brown
[REDACTED]
[REDACTED]

Dear Judy,

I am returning your two checks for Fourth Avenue Gambell. We had an interested party and did a Phase I Environmental study. There are some buried tank problems, that the Northern Commercial Co. left on the site. I have hired Bob Erwin, an attorney who specializes in this type of law. He has requested that Northern Commercial Co. clean up the lot and renegotiate the note at a lower figure or set aside the Deed of Trust and return all monies to us. In the meantime he has advised us to stop making payments. I held your last check, so I am returning both of them now. Hopefully we will get some money back instead of making payments

If you have any questions, please give me a call.

Best regards,

FOURTH AVENUE GAMBELL

Paul L. Maney

Paul L. Maney
Managing Partner